

NEWS RELEASE

REALTOR® Association of Pioneer Valley

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September 2020 Key Points Pioneer Valley Single-Family Homes

- **Sales** – up 6.9 percent from 553 in September 2019 to 591 in September 2020.
- **Median Price** - up 15.2 percent from \$230,000 in September 2019 to \$265,000 in September 2020.
- **Inventory of Available Property** - down 55.8 percent from 1,728 homes for sale in September 2019 to 763 homes for sale in September 2020.
- **Supply** - down 54.6 percent from 3.5 months of supply at the current rate of sale by the end of September 2019 to 1.6 months of supply at the current rate of sale by the end of September 2020.
- **Days on the Market** – down 31.8 percent from 56 average number of days on the market in September 2019 to 38 average number of days on the market in September 2020.
- **Pending Sales (under agreement to sell)** - up 28.4 percent from 542 listings pending sale in September 2019 to 696 listings pending sale in September 2020.
- **Mortgage Rates:**
 - 30-year fixed-rate mortgage (FRM) averaged 2.89 percent with an average 0.8 points for the week ending 09/30/2020. Last year at this time the 30-year FRM averaged 3.61 percent with an average 0.5 points. (Source: www.FreddieMac.com)

Editors and reporters: Please note that the term Realtor® is properly spelled with an initial capital "R", per the Associated Press Stylebook, or spelled in all capital letters and is a registered trademark of the National Association of REALTORS®.

About the REALTOR® Association of Pioneer Valley:

Organized in 1915, the REALTOR® Association of Pioneer Valley is a professional trade organization with more than 1,800 members. The term REALTOR® is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.