



# News Release

NATIONAL ASSOCIATION OF REALTORS®

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.

The Western New England Center for Real Estate Services

221 Industry Ave., Springfield, MA 01104

ph: (413) 785-1328 toll free: 877-854-6978 Fax: (413) 731-7125

Web site: www.rapv.com

President: **Donald E. Thompson Jr., ABR, e-PRO, SRES**  
Executive Vice President: **Edward M. Moore, RCE, CAE**

Contact: **Ben Scranton, Director of Member Services**  
emailben@rapv.com

## Pioneer Valley Single Family Home Sales Down in October

*Pioneer Valley sales down 14.7% • median price slips 2.4% to \$200,000*

### Pioneer Valley

sales down 9.3% • median price drops 7.2%

	<u>Oct '07</u>	<u>Oct '08</u>
Closed Sales (Units)	399	362
Closed Sales (\$Vol)	96,397,203	78,845,048
Average Sales Price	241,597	217,804
Median Sales Price	215,000	199,450

### Hampshire County

sales drop 18.6% • median price down 12.2%

	<u>Oct '07</u>	<u>Oct '08</u>
Closed Sales (Units)	86	70
Closed Sales (\$Vol)	25,362,088	18,938,290
Average Sales Price	294,908	270,547
Median Sales Price	264,950	232,500

### Hampden County

sales drop 2.2% • median price down 7%

	<u>Oct '07</u>	<u>Oct '08</u>
Closed Sales (Units)	268	262
Closed Sales (\$Vol)	60,286,064	52,658,856
Average Sales Price	224,948	200,988
Median Sales Price	196,000	182,250

### Franklin County

sales drop 33.3% • median price drops 2.8%

	<u>Oct '07</u>	<u>Oct '08</u>
Closed Sales (Units)	45	30
Closed Sales (\$Vol)	10,749,150	7,247,790
Average Sales Price	238,870	241,593
Median Sales Price	210,000	204,175

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For editorial comment contact:

Donald E. Thompson, 2008 President • 413-221-9981 or 413-565-5478.

Hampshire County: Linda Rotti • 413-549-3700.

Franklin County: Mark Abramson • 413-774-1200, or Corinne Fitzgerald, 413-774-6371.

Susan Renfrew, President, Massachusetts Association of REALTORS® • 413-774-7481.

The report was released November 14, 2008 and is subject to change.

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