

News Release



**REALTOR® ASSOCIATION
OF PIONEER VALLEY**
The Western New England Center
for Real Estate Services
221 Industry Avenue Springfield, MA 01104
413-785-1328 phone 877-854-6978 toll-free
413-731-7125 fax www.rapv.com



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May single family sales report

Pioneer Valley sales drop 14.5% • median slips .7% to \$208,500

Pioneer Valley

sales drop 14.5% • median price slips .7%

	<u>May '06</u>	<u>May '07</u>
Closed Sales (Units)	519	444
Closed Sales (\$Vol)	125,924,451	104,645,472
Average Sales Price	242,629	235,688
Median Sales Price	210,000	208,500

Hampshire County

sales drop 7.3% • median price drops 4.2%

	<u>May '06</u>	<u>May '07</u>
Closed Sales (Units)	109	101
Closed Sales (\$Vol)	34,405,196	30,455,439
Average Sales Price	315,644	301,539
Median Sales Price	284,900	273,000

Hampden County

sales drop 14.1% • median price slips .2%

	<u>May '06</u>	<u>May '07</u>
Closed Sales (Units)	361	310
Closed Sales (\$Vol)	81,273,735	67,519,550
Average Sales Price	225,135	217,805
Median Sales Price	189,900	189,500

Franklin County

sales drop 32.7% • median price climbs 4.4%

	<u>May '06</u>	<u>May '07</u>
Closed Sales (Units)	49	33
Closed Sales (\$Vol)	10,245,557	6,670,752
Average Sales Price	209,093	202,144
Median Sales Price	182,000	190,000

5-month (January-May) single family sales report

Pioneer Valley sales drop 6.3% • median climbs 2% to \$208,000

Pioneer Valley

sales drop 6.3% • median price up 2.2%

	<u>Jan-May '06</u>	<u>Jan-May '07</u>
Closed Sales (Units)	1,944	1,822
Closed Sales (\$Vol)	451,678,680	417,518,588
Average Sales Price	232,345	229,154
Median Sales Price	203,450	208,000

Hampshire County

sales drop 10% • median price climbs 2.3%

	<u>Jan-May '06</u>	<u>Jan-May '07</u>
Closed Sales (Units)	402	362
Closed Sales (\$Vol)	117,263,802	104,630,308
Average Sales Price	291,701	289,034
Median Sales Price	263,950	270,000

Hampden County

sales drop 4.9% • median price up 1.3%

	<u>Jan-May '06</u>	<u>Jan-May '07</u>
Closed Sales (Units)	1,354	1,287
Closed Sales (\$Vol)	239,340,038	274,441,167
Average Sales Price	216,647	213,241
Median Sales Price	187,500	190,000

Franklin County

sales drop 8% • median price slips 1.3%

	<u>Jan-May '06</u>	<u>Jan-May '07</u>
Closed Sales (Units)	188	173
Closed Sales (\$Vol)	41,075,744	38,447,347
Average Sales Price	218,488	222,239
Median Sales Price	200,000	197,500

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