

News Release

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.
The Western New England Center for Real Estate Services
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2nd Quarter Single Family Sales Report Pioneer Valley sales fall 21.4% • median price down 3.7%

Pioneer Valley

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	<u>2nd qtr. '07</u>	<u>2nd qtr. '08</u>
Closed Sales (Units)	1411	1109
Closed Sales (\$Vol)	341,294,091	258,958,154
Average Sales Price	241,881	233,506
Median Sales Price	216,000	208,000

Franklin County

sales drop 27.0% • median price slips 1.8%

	<u>2nd qtr. '07</u>	<u>2nd qtr. '08</u>
Closed Sales (Units)	126	92
Closed Sales (\$Vol)	29,341,620	20,819,968
Average Sales Price	232,870	226,304
Median Sales Price	209,000	205,250

Hampden County

sales drop 17.9% • median price down 2.5%

	<u>2nd qtr. '07</u>	<u>2nd qtr. '08</u>
Closed Sales (Units)	960	788
Closed Sales (\$Vol)	212,069,760	169,650,884
Average Sales Price	220,906	215,293
Median Sales Price	194,950	190,050

Hampshire County

sales down 29.3% • median price down 3.1%

	<u>2nd qtr. '07</u>	<u>2nd qtr. '08</u>
Closed Sales (Units)	324	229
Closed Sales (\$Vol)	99,680,220	68,487,259
Average Sales Price	307,655	299,071
Median Sales Price	278,500	270,000

For editorial comment contact Donald E. Thompson, 2008 President at 413-221-9981 or 413-565-5478.
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Franklin County, Mark Abramson, 413-774-1200, and Corinne Fitzgerald, 413-774-6371.
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Mission

To be the business and public policy advocate for REALTORS®.

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