



News Release

NATIONAL ASSOCIATION OF REALTORS®

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.

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Pioneer Valley Single Family Home Sales in 2008

Pioneer Valley sales drop 19% • median price slips 4.8% to \$199,900

Pioneer Valley

sales down 19% • median price drops 4.8%

	<u>2007</u>	<u>2008</u>
Closed Sales (Units)	4891	3963
Closed Sales (\$Vol)	1,154,882,484	880,550,859
Average Sales Price	236,124	222,193
Median Sales Price	210,000	199,900

Hampshire County

sales drop 22.2% • median price down 6.7%

	<u>2007</u>	<u>2008</u>
Closed Sales (Units)	1084	843
Closed Sales (\$Vol)	322,341,492	237,185,637
Average Sales Price	297,363	281,359
Median Sales Price	268,000	250,000

Hampden County

sales drop 17.6% • median price down 4.2%

	<u>2007</u>	<u>2008</u>
Closed Sales (Units)	3287	2710
Closed Sales (\$Vol)	714,892,917	556,864,350
Average Sales Price	217,491	205,485
Median Sales Price	192,000	184,000

Franklin County

sales drop 21.2% • median price drops 8.8%

	<u>2007</u>	<u>2008</u>
Closed Sales (Units)	520	410
Closed Sales (\$Vol)	117,647,400	86,501,800
Average Sales Price	226,245	210,980
Median Sales Price	200,000	182,500

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Mission

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