

News Release

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.
The Western New England Center for Real Estate Services
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1st Quarter Single Family Sales Report

Pioneer Valley sales fall 27.6% • median price down 4.9%

Pioneer Valley

sales fall 27.5% • median price down 5.0%

	<u>1st qtr. '07</u>	<u>1st qtr. '08</u>
Closed Sales (Units)	974	707
Closed Sales (\$Vol)	219,253,244	154,640,696
Average Sales Price	225,106	218,728
Median Sales Price	205,150	195,000

Franklin County

sales drop 27.8% • median price slips 4.6%

	<u>1st qtr. '07</u>	<u>1st qtr. '08</u>
Closed Sales (Units)	97	70
Closed Sales (\$Vol)	20,608,232	12,952,660
Average Sales Price	212,456	185,038
Median Sales Price	188,155	179,500

Hampden County

sales drop 29.4% • median price down 3.4%

	<u>1st qtr. '07</u>	<u>1st qtr. '08</u>
Closed Sales (Units)	688	485
Closed Sales (\$Vol)	145,142,508	100,089,935
Average Sales Price	211,578	206,371
Median Sales Price	189,750	183,500

Hampshire County

sales down 20.4% • median price down 4.1%

	<u>1st qtr. '07</u>	<u>1st qtr. '08</u>
Closed Sales (Units)	191	152
Closed Sales (\$Vol)	53,502,920	41,597,992
Average Sales Price	280,120	273,671
Median Sales Price	259,000	248,500

For editorial comment contact Donald E. Thompson, 2008 President at 413-221-9981 or 413-565-5478.
Hampshire County, Linda Rotti, 413-549-3700.
Franklin County, Mark Abramson, 413-774-1200, and Corinne Fitzgerald, 413-774-6371.
Susan Renfrew, President, Massachusetts Association of REALTORS®, 413-774-7481.

Mission

To be the business and public policy advocate for REALTORS®.

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