

News Release

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.
The Western New England Center for Real Estate Services
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1st Quarter 2010 Single Family Sales Report Pioneer Valley sales up 16.5 % • Median price up 6.2%

Pioneer Valley			Franklin County		
Sales up 16.5% • Median Price up 6.2%			Sales up 35.1% • Median Price down 10.8%		
	<u>1st Qtr 2009</u>	<u>1st Qtr 2010</u>		<u>1st Qtr 2009</u>	<u>1st Qtr 2010</u>
Closed Sales (units)	639	745	Closed Sales (units)	57	77
Closed Sales (\$Vol)	119,044,785	149,409,373	Closed Sales (\$Vol)	11,118,700	13,826,050
Average Sales Price	186,299	200,549	Average Sales Price	195,065	179,559
Median Sales price	169,500	180,000	Median Sales Price	185,000	165,000

Hampden County			Hampshire County		
Sales up 11.8% • Median Price up 9.1%			Sales up 26.7% • Median price up 3.2%		
	<u>1st Qtr 2009</u>	<u>1st Qtr 2010</u>		<u>1st Qtr 2009</u>	<u>1st Qtr 2010</u>
Closed Sales (units)	466	521	Closed Sales (units)	116	147
Closed Sales (\$Vol)	78,715,412	95,766,657	Closed Sales (\$Vol)	29,210,673	39,816,666
Average Sales Price	167,917	183,813	Average Sales Price	251,816	270,862
Median Sales price	154,944	169,000	Median Sales Price	228,750	236,000

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Mission

To be the business and public policy advocate for REALTORS®.

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1st Quarter 2010 TALKING POINTS **Pioneer Valley Single-Family Homes — Key Points**

- Sales – Single family home sales rose from 639 in the 1st Quarter 2009 to 745 in the 1st Quarter 2010.
- Prices – Median single family home price rose 6.2% from \$169,500 in 1st Quarter 2009 to \$180,000 in 1st Quarter 2010
- Long-term property values remain strong in the Pioneer Valley —

Seven-year snapshot– 21.2% increase in median price: from \$148, 500 in 2003 to \$180,000 in 2010