

# News Release

## REALTOR® ASSOCIATION OF PIONEER VALLEY

*The Western New England Center for Real Estate Services*

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*Mission: To be the business and public policy advocate for REALTORS®.*



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### **THE REALTOR® ASSOCIATION OF PIONEER VALLEY ENCOURAGES FENCE-SITTERS TO TAKE ADVANTAGE OF AN EXCELLENT OPPORTUNITY**

Springfield, MA- July 28, 2009- The Massachusetts Association of REALTORS®, in conjunction with Governor Patrick's Office and MassHousing, announced on Tuesday, July 28, 2009 that the First-Time Homebuyer \$8,000 tax credit can now be monetized for the use of down payment and closing costs.

Kevin Sears, former President of the REALTOR® Association of Pioneer Valley and president elect of the Massachusetts Association of REALTORS®, commended the Governor and MassHousing for their efforts and added:

“A nationwide study just released by the National Association of REALTORS® talks about the fact that eighty-two percent of *potential* homebuyers state that saving for the down payment is the biggest challenge.”

In recognition of his REALTOR®, new homeowner Carlos Lopez(s) thanked Lisa Carroll of Coldwell Banker Upton-Massamont, Realtors® and a member of the REALTOR® Association of Pioneer Valley, for going above and beyond to help him buy his first home using the \$8,000 tax credit. Families like the Lopez's will now be able to monetize that tax credit to pay initial costs and pay back the loan when they receive the \$8,000.

The event, held on Florence Street in Springfield, highlighted the new opportunities for homebuyers in the Pioneer Valley. The \$8,000 tax credit has already encouraged potential homebuyers to buy this year and now, with the help of their local REALTOR® and MassHousing loans, homeownership is more within reach than ever.

The program ends on November 30, 2009 so, the REALTOR® Association of Pioneer Valley encourages those on the fence to contact us, contact a REALTOR® and take advantage of the excellent opportunity to make the best investment of their lives.

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