

News Release

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.
The Western New England Center for Real Estate Services
221 Industry Avenue Springfield, MA 01104
413-785-1328 phone 877-854-6978 toll-free 413-731-7125 fax
www.rapv.com

Ben Scranton, e-PRO
Executive Vice President, ben@rapv.com



1st Quarter 2011 Single Family Sales Report Pioneer Valley sales down 7.6% • Median price down 6.4%

Pioneer Valley			Franklin County		
Sales down 7.6% • Median Price down 6.4%			Sales down 9.1% • Median Price down 5.8%		
	<u>1st Qtr 2010</u>	<u>1st Qtr 2011</u>		<u>1st Qtr 2010</u>	<u>1st Qtr 2011</u>
Closed Sales (units)	750	693	Closed Sales (units)	77	70
Closed Sales (\$Vol)	149,865,760	135,286,323	Closed Sales (\$Vol)	13,826,050	11,786,500
Average Sales Price	199,821	195,218	Average Sales Price	179,559	168,379
Median Sales price	180,000	168,500	Median Sales Price	165,000	155,500

Hampden County			Hampshire County		
Sales down 9.4% • Median Price down 8.3%			Sales down 0.7% • Median price up 0.6%		
	<u>1st Qtr 2010</u>	<u>1st Qtr 2011</u>		<u>1st Qtr 2010</u>	<u>1st Qtr 2011</u>
Closed Sales (units)	523	474	Closed Sales (units)	150	149
Closed Sales (\$Vol)	95,931,845	83,036,649	Closed Sales (\$Vol)	40,107,865	40,463,174
Average Sales Price	183,426	175,183	Average Sales Price	267,386	271,565
Median Sales price	169,000	155,000	Median Sales Price	231,500	233,000

For editorial comment contact:

Kathleen M. Witalisz, 2010 President • 413-568-0005

Vincent Walsh, 2010 President-Elect • 413-748-6155

Mark Abramson, Immediate Past-President • 413-774-1200

Hampshire County: Linda Rotti • 413-549-3700

Franklin County: Corinne Fitzgerald • 413-774-6371

Kevin Sears, President, Massachusetts Association of REALTORS® • 413-348-8631

created on February 22, 2010

Mission

To be the business and public policy advocate for REALTORS®.

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1st Quarter 2011 Condo Sales Report Sales down 16.3% - Median Price Down 8.0%

Pioneer Valley		
Sales down 16.3% - Median Price Down 8.0%		
	<u>1st Qtr 2010</u>	<u>1st Qtr 2011</u>
Closed Sales (units)	123	103
Closed Sales (\$Vol)	21,893,955	17,617,526
Average Sales Price	178,000	171,044
Median Sales price	162,000	149,000